

# MEMORANDUM OF UNDERSTANDING (MoU)

H.O: 50 Buildings, KAKINADA (A.P) CELL: 99899 49231

# MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is executed on this day 21.03.2024 at Swarnandhra College of Engineering and Technology, Narasapuram.

## BY AND BETWEEN

Swarnandhra College of Engineering and Technology, Narasapuram, a premier autonomous educational institution which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns of the First Part.

#### AND

MY CAREER, D.No: 2-6-30, 50 Buildings, Kakinada - 533003, Andhra Pradesh, represented by Mr.P. Ramesh Naidu, Director (here in after referred to as 'MY CAREER' which expressions hall unless repugnant to the context or meaning therefore be deemed to mean and include its successors and permitted assigns) of the Second part.

#### WHERE AS:

A) Swarnandhra College of Engineering and Technology, Narasapuram, sponsors a group of educational institutions, which are designed with meticulous attention and thoughtful design with convenient space, making it truly top class and is established with the sole objective of imparting quality technical education to the aspirants to take part in the development of the Nation. Ever since the inception, the institution has registered phenomenal growth in terms of infrastructure and quality of education and thus enjoying a competitive edge over the contemporary technical institutions.

MY CAREER is in the business of providing training services. With subject matter expertise in the field of assessment, training, real time performance support, content design and business development coupled with deep understanding of Industry requirements. Swarnandhra College of Engineering and Technology, Narasapuram, and my career have decided to collaborate in successfully enhancing the employability skills of the students through a structured training program (Campus Recruitment Training).

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESS AND IT IS HEREBY AGREE AND CONFIRMED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS.

## PURPOSE OF THE MEMORANDUM OF UNDERSTANDING:

The purpose of this memorandum of understanding is to record the understanding between Swarnandhra College of Engineering and Technology, Narasapuram, and MY CAREER basis which they have agreed to collaborate in successfully enhancing the employability skills of the Engineering students.

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### ROLES AND RESPONSIBILITIES

The institution (college) will mobilize and enroll B.Tech student for the proposed Campus Recruitment Training Program and will provide the required Training Infrastructure at their Campus for conducting for conducting the training program. This will enable my career to conduct the Training Program on an ongoing basis without any interruptions. Offline assessment will be conducted on completion of each topic on Aptitude, Reasoning and Verbal for which college management should provide the stationary. The accommodation and food for the trainers will be taken care by the college management.

The institution will pay MY CAREER an amount based on the payment terms mentioned below. The payment details and other terms & conditions are covered under article 4 below.

#### B) Role of MY CAREER

MY CAREER shall organize training for the all the students. MY CAREER will develop the course curriculum and content to enhance the employability skills. MY CAREER will include the modules keeping the requirements of industry/corporate into consideration. This will help the students in improving their employability. MY CAREER will assess the candidates in advance and monitor their progress during the training period. MY CAREER will conduct periodic assessments for all the students at regular intervals. MY CAREER will be responsible for maintaining the quality and integrity of these sessions.

## VALIDITY OF THE MEMORANDUM OF UNDERSTANDING.

This Memorandum of Understanding is valid for a period of one year from the date of executive of this MoU. This Memorandum of Understanding may be modified or changed by written consent of both the parties. Any party shall have the right to terminate this Memorandum of Understanding, or any statement of work, without any cause by giving the other party a prior written notice of minimum 30 days. Notwithstanding such termination, any Training Program that commenced prior to such termination shall continue to the end of the normal term of the Training Program.

The Memorandum of Understanding has been validated by the responsible authorized signatories of Swarnandhra College of Engineering and Technology, Narasapuram, and MY CAREER, who have signed below, and is recorded in two original documents.

The parties shall try to implement this program in a spirit of co-operation. Any and all disputes or claims arising out of or relating to this MoU or any program or the breach hereof shall be endeavored to be settled by mutual discussions between the authorized representatives of both parties within a period of one week from the date of notification of any such dispute or claim in writing by one party to the other. Failing this, the dispute shall be referred to arbitration and the arbitration proceeding shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996.

## FINANCIAL TERMS AND CONDITIONS

Swarnandhra College of Engineering and Technology, Narasapuram, will pay to MY CAREER for every student trained as per the following terms and conditions:

- We are offering each day for 6 hours of teaching.
- Student for the training program of 180 hours and maximum batch size of 60 80 students.
- Food and Accommodation will be provided by the College to the faculty.
- 50% of the payment to be made as advance to the training program and another 50% after completion
  of the total program.
- MOU is to be signed by both parties before the training begins.

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In witness whereof the parties here to have signed this Memorandum of Understanding on the date above mentioned.

Approved for and on behalf of Swarnandhra College of

**Engineering and Technology** 

Signed:

Designation:

Date: 06/03/2024

Place: Seetharampuram

MY CAREER

(Campus Recruitment Training)

Name: P. RAMESH NAIDU

Designation : Director

Campus Recruitment Training HO: KAKINADA

Cell:99899 49231